

## PRESS RELEASE January 7, 2014

# TSX-V: CJC AND TSX-V: LMR SET FLAKE GRAPHITE RESOURCE TARGETS AT LA LOUTRE AFTER THIRD INTERCEPT OF NEAR SURFACE, WIDE GRAPHITE-BEARING ZONES

**Montreal, Quebec – January 7, 2015 - Canada Strategic Metals Inc.** ("Strategic Metals" or the "Company") (TSX.V: CJC; FSE: YXEN; OTC-BB: CJCFF) and **Lomiko Metals Inc.** ("Lomiko") (TSX-V: LMR, OTC: LMRMF, FSE: DH8B) are very pleased to announce the results for five more holes of the recent drilling campaign on the La Loutre Graphite project. The La Loutre property consists of contiguous claim blocks totalling approximately 2,500 hectares (25 km²) situated approximately 53 km east of Imerys Carbon and Graphite, formerly known as the Timcal Graphite Mine, North America's only operating graphite mine, and 117 km northwest of Montreal.

"To be economically viable, La Loutre must be able to deliver 1 Million Tonnes of >94% Purity Graphite" said Jean-Sebastien Lavallée, Chief Executive Officer of Canada Strategic Metals. "To achieve this, the minimum resource must be 20 Million Tonnes of 5% Gp. We have a good location near Imerys. Setting high standards is required to stand out in the current and future graphite market. In addition, we would like to define material >99.99% to be base material for testing the conversion of graphite to ultra-pure carbon and graphene for use in 3D Printing and Supercapacitors.""

- The potential quantity and grade is conceptual in nature, there has been insufficient exploration to define a mineral resource and that it is uncertain if further exploration will result in the target being delineated as a mineral resource; and states the basis on which the disclosed potential quantity and grade has been disseminated
- In the conversion process from graphite to graphene, natural graphite flakes are oxidized and turned into Graphene Oxide (GO) by modified Hummer's method. As the result, a stable aqueous dispersion with concentration is obtained. Further, the GO is then converted into Reduced Graphene Oxide (RGO). Starting with a pure raw material prevents impurities that affect the quality of the resulting graphene.

The goal of the exploration program was to identify high-grade, near-surface graphite mineralization to rapidly build a resource at La Loutre project. A total of twenty-five holes, for a total of 3,137 metres, were drilled to test a surface graphite showing and assess the potential extension of the graphite mineralization.

The Company has received the graphite assay results for five more holes, LL-14-11 to LL-14-15. All five returned wide graphite intersections with: 3.06% Gp over 21.00 metres from Hole LL-14-16; 6.52% Gp over 14.20 metres and 2.24% Gp over 35.00 metres from Hole LL-14-17; 3.79% Gp over 20.90 metres from Hole LL-14-18; 5.36% Gp over 12.40 metres including 15.65% Gp over 2.40 metres, 6.64% Gp over 22.70 metres including 11.18% Gp over 10.65 metres and 4.55% Gp over 9.65 metres from Hole LL-14-19 and 5.14% Gp over 3.70 metres and 6.04% Gp over 35.15 metres from Hole LL-14-20. The mineralized intersections and assay results are shown in the table below.

The Company will release the results for the remaining holes as soon as they have been received and compiled.

A map of hole localisation and results is available on the web site of the company at: www.csmetals.ca

TABLE OF MINERALIZED INTERSECTIONS FROM THE RECENT DRILLING CAMPAIGN

Hole #	From (m)	To (m)	Length* (m)	Gp %
LL-14-01	18.50	39.00	20.50	1.36
	69.00	81.00	12.00	1.54
LL-14-02	8.60	28.00	19.40	2.56
	55.00	71.50	16.50	1.54
LL-14-03	3.00	89.50	86.50	2.55
Including	3.00	54.40	51.40	2.45
Including	59.00	75.00	16.00	5.08
LL-14-04	39.00	117.00	78.00	2.74
LL-14-05	6.65	135.00	128.35	4.72
Including	6.65	20.20	13.55	9.37
Including	104.00	130.40	26.40	8.42
LL-14-06	3.90	102.00	98.10	2.74
LL-14-07	3.30	102.00	98.70	2.12
LL-14-08	10.50	16.50	6.00	2.55
	52.50	102.00	49.50	2.20
Including	72.00	102.00	30.00	2.84
Including	83.00	102.00	19.00	3.36
LL-14-09	NSV			
LL-14-10	3.00	43.00	40.00	3.12
Including	35.00	41.50	6.50	6.34
Including	38.55	41.50	2.95	8.88
LL-14-11	3.00	35.00	32.00	3.19
including	31.00	33.50	2.50	12.38
	86.00	91.20	5.20	3.04
	107.70	111.00	3.30	1.38
LL-14-12	32.00	65.00	33.00	3.00
including	63.00	65.00	2.00	13.18
LL-14-13	5.30	60.90	55.60	2.74
including	56.60	60.90	4.30	9.60
LL-14-14	18.80	63.60	44.80	4.98
Including	18.80	33.50	14.70	9.02

Hole #	From (m)	To (m)	Length* (m)	Gp %
Including	18.80	22.00	3.20	13.60
including	25.50	33.50	8.00	10.20
LL-14-15	3.40	56.65	53.25	4.40
including	10.20	25.55	15.35	7.46
LL-14-16	3.00	24.00	21.00	3.06
LL-14-17	3.70	17.90	14.20	6.52
	82.50	117.50	35.00	2.24
LL-14-18	4.10	25.00	20.90	3.79
LL-14-19	3.00	15.40	12.40	5.36
including	13.00	15.40	2.40	15.65
	37.30	60.00	22.70	6.64
including	38.35	49.00	10.65	11.18
	66.00	75.65	9.65	4.55
LL-14-20	23.40	27.10	3.70	5.14
	34.85	70.00	35.15	6.04

\*Length along the core. The Company estimates the true width of the mineralized zone at 70 to 90% of the width intersected in the drill holes.

The November 2014 drilling program was managed by Consul-Teck Exploration of Val-d'Or, Quebec, who designed the drilling campaign, supervised the program and logged and sampled the core.

Consul-Teck Exploration implemented QA/QC procedures to ensure best practices in sampling and analysis of the core samples. The drill core was logged and then split, with one half sent for assay and the other retained in the core box as a witness sample. Duplicates and blanks were inserted regularly into the sample stream.

The samples in secure tagged bags were delivered directly to the analytical facility for analysis. In this case, the analytical facility was the ALS minerals in Val-d'Or, Quebec. The samples are weighed and identified prior to sample preparation. The samples are crushed to 70% minus 2 mm, then separated and pulverized to 85% passing 75µm. All samples are analyzed for Carbon Graphite using C-IR18.

Jean-Sebastien Lavallée (OGQ #773), geologist, shareholder and Chief Executive Officer of the Company and a Qualified Person under NI 43-101, has reviewed and approved the technical content of this release.

### **ABOUT CANADA STRATEGIC METALS**

Canada Strategic Metals is an emerging company focused on the exploration and development of a number of projects covering over 20,000 hectares in Quebec. With broad management experience in green technology and junior resource exploration and development, Canada Strategic Metals is well positioned to aggressively advance this promising property portfolio for its shareholders.

For more information on the Company, please visit www.csmetals.ca.

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On Behalf of the Board

"A. Paul Gill"

Chief Executive Officer

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