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February 12, 2013

TSX-V: LMR

LOMIKO SIGNS STRATEGIC ALLIANCE AGREEMENT WITH GRAPHENE LABORATORIES INC. TO BUILD VERTICALLY INTEGRATED GRAPHENE BUSINESS OPPORTUNITIES

Vancouver, BC and New York, NY - LOMIKO METALS INC. (TSX-V:LMR, OTC: LMRMF, Europe: ISIN: CA54163Q1028, WKN: A0Q9W7,) (the "Company") announces a Strategic Alliance Agreement with Graphene Laboratories Inc. ("Graphene Labs"), a privately held New York company currently providing graphene to thousands of scientists at leading institutions around the globe; this includes academic universities, National Laboratories in many countries, and a broad spectrum of industrial entities. Industrial clients include Fortune 500 companies involved in researching graphene and the development of graphene-related products.

A.Paul Gill, CEO and Director of Lomiko states: "With over 7000 graphene patents filed world-wide and billions of dollars spent on research by governments and private investors, graphene is well positioned to reshape many multi-billion dollar industries. Our alliance opens a door for investors in North America who are looking to take part in the Graphene Revolution."

Dr. Elena Polyakova, CEO/President of Graphene Labs, states: "As of today, Graphene Laboratories is a world leading manufacturer and supplier of graphene products to R&D markets. Our company has state-of-the-art equipment as well as an internationally recognized team of graphene experts. We have been experiencing an ever-increasing demand for large volumes of high quality graphene materials within the last year, and expect this trend to continue. In partnership with Lomiko, we will be well-positioned to address this challenge in a timely manner and to achieve market share in graphene production."

Scope of the Strategic Alliance

Lomiko and Graphene Labs agree to co-develop a vertically integrated supply chain that includes a secure supply of high-quality graphite, cost-effective and scalable processing, tight quality control and integration of graphene-based products in end-user products. The parties will capitalize on the secure supply of high quality graphite, provided by Lomiko, and the extensive customer database and expertise in graphene materials brought by Graphene Labs.

Lomiko will provide mineral samples from the Quatre Milles Project required for testing natural high quality flake graphite for graphene conversion over the two year Agreement.

Graphene Labs will develop a feasible procedure for the purification of flake graphite for use in graphene production, and will provide guidance on technologies tailored to the production of graphene and graphene-related materials.

The Agreement also calls for joint Research and Development, Public Relations efforts, and business and marketing strategy for end uses of the graphite and graphene products. Lomiko will also have the option to provide equity financing(s) to Graphene Labs on an exclusive basis for two years providing that it meets Graphene Labs funding criteria of raising at least \$ 500,000 US Dollars within eight months of the agreement, \$ 1,000,000 US Dollars within twelve (12) months

and \$ 2,000,000 US Dollars within eighteen (18) months. If the conditions are not met, Lomiko loses the exclusivity but keeps the right to participate in financings on a non-exclusive basis.

The Agreement is subject to approval by the TSX.

Graphene Laboratories Inc. Background

Graphene Laboratories, Inc., located in Calverton, NY, specializes in the manufacture and sale of research materials to R&D markets, with the world's largest selection of advanced and 2D materials. Having been first in the market to introduce graphene materials for research use, the company is working towards industrial-scale production of graphene and graphene-like materials, currently with pilot-scale production capabilities. The team at Graphene Laboratories are recognized experts in graphene materials, with staff regularly presenting at international conferences and exhibitions. Researchers at Graphene Labs also specialize in custom projects and R&D.

Graphene Laboratories Inc. operates both the Graphene Supermarket® (www.graphene-supermarket.com) and Maximum Materials™ (www.maximum-materials.com), and is a leading supplier of advanced 2D materials to thousands of customers around the globe. The company offers a wide variety of graphene materials, as well as other advanced 2D nanomaterials such as molybdenum disulfide, tungsten disulfide, and boron nitride products.

For more information on Graphene Laboratories, Inc, visit www.graphenelabs.com or contact them at (516)-382-8649 or via email at info@graphenelabs.com

Lomiko Metals Inc Background

Lomiko Metals Inc. is a Canada-based, exploration-stage company. The Company is engaged in the acquisition, exploration and development of resource properties that contain minerals for the new green economy. Its mineral properties include the Quatre Milles Graphite Property and the Vines Lake property which both have had recent major discoveries. In April, 2012, a 122 Ha zinc anomaly in soils was found on the Company's 100% owned Vines Lake property. The Vines Lake property is located in the south western corner of the Cassiar Gold District. The Vines Lake property consists of fifteen claims comprising 5,290 hectares. On October 22 and November, 13 2012, Lomiko Metals Inc. announced 11 drill holes had intercepted several high grade intercepts at the 3,780 Ha Quatre Milles Property. The project is located 175 km north of the Port of Montreal and 26 km from a major highway on a well-maintained gravel road.

For more information on Lomiko Metals Inc., review the website at www.lomiko.com or contact A. Paul Gill at 604-729-5312 or email: info@lomiko.com

On Behalf of the Board

"A. Paul Gill"

Chief Executive Officer

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