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February 17, 2012

TSX-V: LMR

LOMIKO INVITES INVESTORS TO THE GRAPHITE EXPRESS CONFERENCE TO DISCUSS GRAPHITE AND DEVELOPMENTS RELATED TO GRAPHENE

(Vancouver, B.C.) Lomiko Metals Inc. (TSX-V: LMR; OTC: LMRMF; FSE: DH8B, Europe: ISIN: CA54163Q1028, WKN: A0Q9W7) (the "Company" or "Lomiko") is pleased to announce that Lomiko Metals will be presenting at the Graphite Express-Conference at the Hotel Vancouver, February 23, 2012. This conference is designed to bring critical information about the graphite sector to investors and brokers. Chris Berry of House Mountain Partners will be the keynote speaker.

"One of the most interesting developments in recently is the discovery of graphene, which is a hexagon formation of carbon atoms that are 300 times stronger than steel, a superconductor at room temperature, heat-resistant and translucent." Stated A. Paul Gill, CEO, "There is already a demand for graphene from research labs, and patents are being filed related to graphene."

Lomiko recently optioned the Quatre Milles Graphite Property in Quebec to search for large flake, crystallite graphite which is sought after for use in electric cars, fuel cells, pebble-bed nuclear reactors and to create graphene.

For more information and free registration for the Vancouver Graphite Express-Conference, please visit: <http://resource-express.com>

Chris Berry

Widely quoted in the press and a frequent speaker at conferences, Chris will focus on how junior mining and resource stocks benefit from the evolving geopolitical relationship between emerging and developed economies. Chris spent 15 years working across various roles in sales and brokerage on Wall Street before founding House Mountain Partners.

Lomiko's Quatre Milles Graphite Property

The Quatre Milles Property is road accessible and is located approximately 175 km northwest of Montreal and 17 km due north of the village of Sainte-Veronique, Quebec. The property consists of 28 contiguous claims totaling approximately 1,600 hectares.

The property was originally staked and explored by Graphicor Resources Inc. ("Graphicor") in the summer of 1989 based on the results of a regional helicopter-borne EM survey. The underlying geology consists of intercalated biotite gneiss, biotite feldspar gneiss, marble, quartzite and calc-silicate lithologies of the Central Metasedimentary Belt of the Grenville Province.

Historical Highlights

- Graphicor completed reconnaissance mapping and prospecting as well as ground geophysics and a 26 hole diamond drill program totaling 1,625 metres.
- The work identified several conductive trends in the central portion of the property and at least three, relatively flat lying graphitic beds.
- Three surface samples were collected and analyzed returning results of 14.16% Cgf, 18.06% Cgf and 20.35% Cgf.
- 23 of the initial 26 drill holes intersected graphite concentrations with graphite concentration in range of 4.69% in hole Q90-1 to a highlight of 8.07% Cgf over 28.60 metres in hole Q90-7.
- The highest individual assay was reported in hole Q90-10 reporting 15.48% Cgf over 0.50 metres.

The Company cautions that it has not had the chance to verify the quality and accuracy of the historic sampling and drilling results reported in this news release which predate the introduction of NI 43-101 and cautions readers not to rely upon them. The historic figures were generated from sources believed to be reliable, however, they have not been confirmed. Although the sampling and drilling results are relevant, they have not been verified.

Graphite Market

- The price for flake graphite is \$ 2000-\$3000 per tonne depending on flake size and grade.
- Graphite prices have been increasing in recent months and over the last couple of years prices for large flake, high purity graphite (+80 mesh, 94-97%C) have more than doubled.
- Graphite prices have almost tripled since 2005 due to the ongoing industrialization of China, India and other emerging economies and resultant strong demand from traditional steel and automotive markets.
- Demand for graphite is expected to rise as electric vehicles and lithium battery technology are adopted, nuclear reactors are built in China, and if fuel cells and graphene patents become products.
- China, which produces about 70 per cent of the world's graphite, is seeing production and export growth leveling, and export taxes and a licensing system have been instituted.

- Europe and the USA have both indicated graphite is of economic importance and has a supply risk (Critical Raw Materials for the EU, July 2010).

Graphite Facts

- Natural graphite comes in several forms: flake, amorphous and lump.
- Southwestern Quebec is host to some of the most favorable geological terrain for graphite exploration in Canada and is known to host graphite resources, including the nearby Lac Des Iles mine operated by Timcal.
- Graphite has many important new applications such as lithium-ion batteries, fuel cells, and nuclear and solar power that have the potential to create significant incremental demand growth.
- There is roughly 20-30 times more graphite by weight needed to produce a lithium-ion battery than there is lithium.
- Of the 1.2 million tonnes of graphite produced annually, approximately 40 per cent is of the most desirable flake type.
- High-growth, high-value graphite applications require large-flake and high-purity graphite which is the prime exploration and development target at the Quatre Milles Property.

Near-Term Strategy

Lomiko plans to mount an aggressive exploration campaign on the Quatre Milles Graphite Property commencing with a complete compilation of historic geologic work followed by surface mapping, prospecting and follow-up diamond drilling.

Jean-Sebastien Lavallée (OGQ #773), geologist, a Qualified Person as defined by National Instrument 43-101, has reviewed and approved the technical content of this release.

For more information, review the website at www.lomiko.com, or contact A. Paul Gill at 604-729-5312 or by email at: info@lomiko.com.

On Behalf of the Board

"A. Paul Gill"

Chief Executive Officer

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