

August 3, 2011 TSX-V: LMR

Lomiko Adds another 3,684 Ha to Vines Lake Property

(Vancouver) LOMIKO METALS INC. (TSX-V:LMR, OTC: LMRMF, Europe: ISIN: CA54163Q1028, WKN: A0Q9W7,) ("Lomiko" or "the Company) has staked an additional 3,684 Ha directly south of the Vines Lake claims. Lomiko now holds the rights to mineral tenures totaling 5,267 Ha located in the southwestern corner of the Cassiar District or 'Cassiar Camp'.

Due to the property's close proximity to formerly producing mines with a proven history in the Cassiar Mining Camp, it is the opinion of the company that potential exists on the 100% owned Vines Lake Property for discovering new high-grade gold vein systems. Also, there is a potential for other intrusion related mineralization in proximity to the Cassiar Batholith and its associated boundary contacts, over which Lomiko's Vines Lake property claims are located.

Cassiar Area Highlights:

A new company with Chinese investors known as China Minerals Mining Corporation is located adjacent to the property.

A fully permitted 270 tonne per day, gravity and flotation mill, power plant, assay laboratory and tailings impoundment facility is owned by China Minerals.

Approximately 316,000 ounces of gold have been produced at the adjacent Table Mountain Mine from 1979-2007 under various companies.

Current Resource Estimates for the Table Mountain Mine are 21,471 tonnes grading 18.02 g/t indicated and 65,757 tonnes grading 24.3 g/t inferred were reported at the adjacent property in the May, 2010 NI43-101 Technical Report on the Table Mountain Property by C. Pearson and F.J. Bakker.

Vines Lake Highlights:

Two significant anomalies have been identified by geophysical surveys. The claims cover formations of the Sylvester group, which are known to contain productive zones of gold mineralization in the area.

The Vines Lake Property is located approximately two kilometres southwest of the former Erickson gold mine.

Highway 37 N bisects the property north to south providing excellent year-round access.

Mr. Garth Kirkham, P.Geo is a Director of Lomiko Metals Inc. in addition to being the Qualified Person for the Vines Lake Project and has reviewed the technical data in this news

release.

For more information, please contact Bay Street Connect at 647-607-6023 or the company at Email: info@lomiko.com. Website: www.lomiko.com.

On behalf of Lomiko Metals Inc,

Signed: "A. Paul Gill" A. Paul Gill, President & CEO

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