



439 – 7231 – 120th Street, Delta, British Columbia, V4C 6P5

September 10, 2008

TSX-V: LMR

LOMIKO STOCK TO SPLIT 4 TO 1, NAME CHANGES TO LOMIKO METALS INC.

Vancouver, BC - Lomiko Resources Inc. (TSX-V: LMR) – Lomiko Resources Inc. (the “Company”) is pleased to announce today that it plans to implement a four-for-one stock split of its issued and outstanding common shares.

The stock split was approved by the Company’s shareholders at the annual and special meeting held on April 18, 2008. Following approval by the regulatory authorities, the effective date of the stock split is expected to be September 29, 2008 (the “Split Effective Date”). Shareholders of record on the Split Effective Date will keep their current share certificates and will be provided with additional share certificates representing the common shares to which they are entitled as a result of the stock split. It is currently expected that the Company or its transfer agent, Computershare Investor Services Inc. will mail those certificates on or about October 1, 2008.

Current outstanding share certificates representing the common shares should be retained by shareholders and should not be forwarded to the Company or the transfer agent. Based on the current 7,772,028 common shares outstanding, following the share split, there will be approximately 31,088,112 common shares issued and outstanding.

Shareholders will be advised of the new date that the shares will trade on a divided basis. In addition, the Company will be changing its name to “Lomiko Metals Inc.”, such name which was also approved at the last annual and special general meeting by the shareholders.

For more information, review the website at www.lomiko.com, contact Jeremy Parr, Vantage IR at 604-288-9149 or Paul Gill at 604-729-5312 or email: lomiko@dccnet.com

ON BEHALF OF THE BOARD OF DIRECTORS
OF LOMIKO RESOURCES INC.

KEN MORGAN
President & Chief Executive Officer

We seek Safe Harbour. This press release has been prepared by management. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.