



439 – 7231 – 120th Street, Delta, British Columbia, V4C 6P5

September 23, 2008

TSX-V: LMR

Kelfield Area Coal Lease Applications Rejected

Lomiko Resources Inc. - Lomiko Resources Inc. ("Lomiko" or the "Company") announced today that its coal lease applications in the Kelfield area announced August 25, 2008 have been rejected due to a pre-existing Crown Reserve held by the Saskatchewan government. The Company is continuing to stake other areas for coal exploration in Saskatchewan. Lomiko will receive a refund of monies forwarded for this staking.

Crown Reserve, CRL-004, which dates back to 1965, specifically precluded the disposition of coal rights and had not been mapped into the database maintained by the Saskatchewan Ministry of Energy and Resources.

For more information, review the website at www.lomiko.com, contact Jeremy Parr, Vantage IR at 604-288-9149 or Paul Gill at 604-729-5312 or email: lomiko@dccnet.com

ON BEHALF OF THE BOARD OF DIRECTORS
OF LOMIKO RESOURCES INC.

KEN MORGAN
President & Chief Executive Officer

We seek Safe Harbour. This press release has been prepared by management. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.