



LOMIKO Metals Inc

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NEWS RELEASE

Date: August 25, 2006

TSX-V: LMR-H

LOMIKO RESOURCES INC. CLOSSES PRIVATE PLACEMENT

Lomiko Resources Inc. (the “Company”) (V:LMR.H). Further to its News Release of August 11th, 2006, the Company is pleased to announce that it has closed its recently announced Private Placement Offering for 1,400,000 units (the “Units”) priced at \$0.25 per unit for gross proceeds of \$350,000.00. Each Unit consists of one common share and one purchase warrant (the “Warrants”). Each full Warrant will entitle the holder to purchase one common share at a price of \$0.30 within a twelve-month period. All shares issued pursuant to the private placement will be subject to a restriction of 4 months from the date of share issue.

The funds raised will be used for working capital, debt settlement and exploration. The Company has agreed to pay a 10% cash finder’s fee along with the issuance of 350,000 warrants at an exercise price of \$0.30 to Canaccord Capital Corp.

The closing of the financing and finder’s fees have been sent to the TSX for regulatory approval.

For more information, please call Jacqueline Michael: 778-228-1170 or Paul Gill: 604-785-6343 or email: lomiko@dccnet.com

On behalf of Lomiko Resources Inc.

“Jacqueline Michael”

President

This Press Release was prepared by management. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.