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May 24, 2011

TSX.V: LMR

### LOMIKO METALS ENGAGES BAY STREET CONNECT FOR INVESTOR RELATIONS

Vancouver, BC. - LOMIKO METALS INC. (TSX-V:LMR, OTC: LMRMF, Europe: ISIN: CA54163Q1028, WKN: A0Q9W7,) ("Lomiko" or "the Company") is pleased to announce it has engaged the services of **Bay Street Connect ("Bay Street")**, an owner-managed firm based in Toronto and a leading provider of investor relations services to Canadian public companies in the natural resources sector since 2003. Focusing on direct communication and face-to-face meetings, it has assisted numerous organizations in improving relationships within the investment community.

"We look forward to developing new relationships with financial partners across Canada as we explore and develop the Vines Lake Property", stated A. Paul Gill, CEO.

Subject to Exchange approval, the terms of the engagement, valid for a minimum of one year and thereafter continues on a month-to-month basis, the Company will pay **Bay Street** \$5,000 per month plus disbursements. Bay Street will also be granted 400,000 options having an exercise price of 10 cents, which options vest over a year as to 100,000 per quarter in accordance with the policies of the TSX Venture Exchange.

For more information, please contact Bay Street Connect at 647-500-6023 or A. Paul Gill at 604-729-5312 Email: [info@lomiko.com](mailto:info@lomiko.com). Website: [www.lomiko.com](http://www.lomiko.com).

On behalf of Lomiko Metals Inc.

*Signed: A. Paul Gill*

A. Paul Gill  
President & CEO

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release." This release has been prepared by management and no regulatory authority has approved or disapproved the information contained herein.