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LOMIKO AND CANADA STRATEGIC EXTEND OPTION AGREEMENTS ON LA LOUTRE AND LAC DES ILES GRAPHITE PROPERTIES FOR 100% OWNERSHIP

Vancouver, B.C and Montreal, Quebec January 3, 2017– Lomiko Metals Inc. (“Lomiko”) (TSX-V: LMR, OTC: LMRMF, FSE: DH8B) and **Canada Strategic Metals Inc.** (“Strategic Metals”) (TSX.V: CJC; FSE: YXEN; OTC-BB: CJCFF) have agreed to amend and extend two options agreements for the La Loutre and Lac des Iles Properties dated February 6, 2015 and May 13, 2016 (the “**Agreements**”) which allow Lomiko to earn 80% and then 100% ownership of the two properties, respectively.

“We eagerly await drill results from the completed La Loutre drill program in early 2017.” Stated A. Paul Gill, CEO, Lomiko Metals.

Lomiko has yet to complete the first option, \$ 383,000 work remains to be done. The two companies have now agreed that, under the February 6, 2015 Agreement, the deadline date for work completion will be extended from the December 31, 2016 to June 30, 2017. All other requirements under the agreement have been met.

In addition to the changes to the February 6, 2015 Agreement, the companies have also amended the May 13, 2016 Agreement. The companies have agreed to eliminate the \$10,000 payment required at point 6.A.1 (a) of the Option Agreement, dated May 13, 2016.

In lieu of the above changes, Lomiko has agreed it will issue and deliver 200,000 of its common shares to Canada Strategic within ten days of TSX approval of the agreement.

For more information on Lomiko Metals, review the website at www.lomiko.com, contact A. Paul Gill at 604-729-5312 or email: info@lomiko.com.

On Behalf of the Board

“A. Paul Gill”

Chief Executive Officer

We seek safe harbor. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.