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**LOMIKO ANNOUNCES DISCOVERY OF 23 NEW HIGH PRIORITY MAGNETIC ANOMALIES  
AT QUATRE MILLES FLAKE GRAPHITE PROPERTY**

**JULY 14, 2014**

**TSX-V: LMR**

Vancouver BC - LOMIKO METALS INC. (TSX-V:LMR, OTC:LMRMF, FSE:DH8B) (the "Company") reports Consul-Teck of Val-d'Or and consulting firm Dubé & Desaulniers conducted a combined Magnetic and Very Low Frequency Electro-Magnetic (VLF-EM) survey on the West Block of the Quatre Milles Project for a total of 209.6 linear km. The survey is part of an extensive and comprehensive exploration plan at [Quatre Milles](#) for the 2014 season.

The goal of the program is to identify high grade, near surface graphite mineralization suitable for conversion to battery-grade graphite. The graphite industry could see [exponential growth](#) based on new demand for lithium-ion batteries which use 10 to 15 times as much graphite as lithium.

[Tesla Motor Cars](#) announced, "As we at Tesla reach for our goal of producing a mass market electric car in approximately three years, we have an opportunity to leverage our projected demand for lithium ion batteries to reduce their cost faster than previously thought possible."

Lomiko is also an investor in Graphene 3D Lab as of [November 22, 2013](#) which aims to pioneer the manufacturing of electronic devices using graphene 3D printing filament and graphene printers. Currently, there are 11,000 patented or patent-pending graphene technologies which will require graphene material. Large companies such as [General Electric](#), [Lockheed-Martin](#) and [Samsung](#) have confirmed their interest in Graphene uses. The graphite industry may see increased demand as a base material for the production of graphene. Lomiko will be able to participate in this new demand due to initial test results [September 17, 2013](#) indicating graphite from Quatre Milles was converted to graphene oxide.

Previously reported drill results at Quatre Milles indicate extensive mineralization in the region. The Quatre Milles Project [NI 43-101 Technical Report](#) with all Phase I and historical drill hole results is available on the Lomiko web site. On [March 13, 2014](#), Lomiko closed a financing for \$ 5.5 million for the purposes of advancing the Quatre Milles Property and investing in technology.

In total, 88 VLF-EM conductors axis were identified. Of those, 23 new conductors are prioritized for further review. Conductors that are associated to magnetic anomalies are likely caused by pyrrhotite rich sulphide occurrences. However, most of the conductors do not show correlation with the magnetic signal and the strongest VLF-EM anomalies are thus possibly caused by graphite mineralization.

Lomiko will initially investigate the outlined anomalies by basic prospecting methods and follow-up with drilling at identified graphite zones. Strong magnetic anomalies that are not responding to the VLF-EM method also deserve further investigation. Sources identified as promising for mineralization discoveries could then be the object of resistivity/IP surveys that can be efficiently used to penetrate the ground at further depth and better image the geometry of conductive and chargeable sources.

Jean-Sebastien Lavallée (OGQ #773), geologist, a Qualified Person as defined by National Instrument 43-101, has reviewed and approved the technical content of this release.

For more information, review the website at [www.lomiko.com](http://www.lomiko.com), contact A. Paul Gill at 604-729-5312 or email: [info@lomiko.com](mailto:info@lomiko.com)

On Behalf of the Board

*"A. Paul Gill"*

Chief Executive Officer

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