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April 17, 2018

TSX-V: LMR

LOMIKO CANCELS FLOW THROUGH FINANCING AND EXPANDS NON-FLOW THROUGH TO \$600,000 THROUGH THE ISSUANCE OF 6 MILLION UNITS

(Vancouver, B.C.) Lomiko Metals Inc. (“Lomiko”) (TSX-V: LMR, OTC: LMRMF, FSE: DH8C) announces that it is cancelling the raise of \$1,260,000 through the sale of 9,000,000 Flow-Through units at \$0.14 per unit.

The Company has increased its Non-Flow-Through raise to \$ 600,000 units at \$0.10 per unit. Each unit will consist of one common share and one-half purchase warrant, with each whole warrant exercisable into one common share at a price of \$.20 for a period of one year from the closing date.

All securities will be subject to a four-month plus one day hold period from the closing. A finder’s fee may be paid in accordance with the policies.

Proceeds will be used to complete further exploratory work at the La Loutre Property in the Refractory Zone in order to define a resource in compliance with 43-101, and for working capital.

The issuance of the securities is subject to the final approval of the TSX Venture Exchange.

For more information, review the website at www.lomiko.com, or contact A. Paul Gill at 604-729-5312 or by email at: info@lomiko.com.

ON BEHALF OF THE BOARD
LOMIKO METALS INC.

A. Paul Gill,
Chief Executive Officer & Director

We seek safe harbor. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.