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November 30 2018

TSX-V: LMR

**LOMIKO TO RAISE \$ 600,000 THROUGH THE ISSUANCE OF FLOW THROUGH COMMON SHARES AND
AMENDS EXERCISE PRICE OF CERTAIN OPTIONS**

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INTO THE UNITED STATES.***

(Vancouver, B.C.) Lomiko Metals Inc. (“Lomiko”) (TSX-V: LMR, OTC: LMRMF, FSE: DH8C) announces that it will raise \$600,000 and issue up to 12,000,000 flow-through common shares at \$0.05. Finder’s fees will be paid in accordance with the TSX-V policies. All securities will be subject to a four-month plus one day hold period from the closing.

Proceeds will be used to complete further exploratory work at the La Loutre Property in the Refractory Zone in order to define a resource in compliance with National Instrument #43-101.

The issuance of the flow-through common shares and the payment of the finder’s fee are subject to the final approval of the TSX Venture Exchange.

Options – Amend Exercise Price

The Company, subject regulatory approval, has agreed to reprice 250,000 stock options issued to Northcote Advisors Inc. and 50,000 stock options issued to EDE Asset Management Inc. from \$0.14 to \$0.05. All other terms remain the same.

For more information, review the website at www.lomiko.com, or contact A. Paul Gill at 604-729-5312 or by email at info@lomiko.com.

ON BEHALF OF THE BOARD
LOMIKO METALS INC.

A. Paul Gill,
President and Chief Executive Officer

We seek safe harbor. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.