

#439-7184 120th Street, Surrey, B.C. V3W 0M6

May 31, 2013 TSX-V: LMR

LOMIKO RE-ANNOUNCES\$ 500,000 PRIVATE PLACEMENT

Lomiko Metals Inc. (TSX-V: LMR; OTC: LMRMF; FSE: DH8B, Europe: ISIN: CA54163Q1028, WKN: A0Q9W7) (the "Company" or "Lomiko") further to the news release of April 19th, 2013, the Company wishes to re-announce a private placement to raise up to \$500,000 from eligible participants through the sale of up to 8,333,333 units of the Company at a price of \$0.06 per unit. The units will consist of one common share and one warrant exercisable for up to one year at \$0.10.

The Company has agreed to pay a cash finder's fee of 10%. The net proceeds of the financing will be used for general working capital. Any shares issued will be subject to a four month hold period.

The above financing is subject to Exchange approval.

For more information, review the website at www.lomiko.com, or contact A. Paul Gill at 604-729-5312 or by email at: info@lomiko.com.

On Behalf of the Board

"A. Paul Gill"

Chief Executive Officer

We seek safe harbor. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.