



NEWS RELEASE

June 28th, 2011

TSX: V.LMR

LOMIKO METALS INC. RECEIVES APPROVAL FOR REMAINDER OF PRIVATE PLACEMENT FINANCING

Vancouver, BC. - LOMIKO METALS INC. (TSX-V:LMR, OTC: LMRMF, Europe: ISIN:CA54163Q1028, WKN: A0Q9W7) June 28th, 2011. Lomiko Metals Inc. (the "Company") is pleased to announce that the TSX Ventures Exchange has approved the second and final tranche of its private placement financing previously announced April 4th, 2011. In this round of financing, the Company raised \$68,000 through the sale of 850,000 units ("Units") at a price of \$0.08 per Unit, each Unit consisting of one common share of the Company and one half of one common share purchase warrant, each full warrant being exercisable at a price of \$0.12 for a period of twenty-four months after the closing date. The securities have now been issued, having a hold period expiring October 29th, 2011.

Altogether, the Company raised a total of \$300,000 through the sale of 3,750,000 Units. The net proceeds of the offering will be used for working capital purposes.

For more information, please contact Paul Gill at 604-729-5312
Email: lomiko@dccnet.com. Website: www.lomiko.com.

On behalf of Lomiko Metals Inc.
Paul Gill
President & CEO

We seek safe harbor. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.