



March 10, 2011

TSX-V: LMR

LOMIKO TO EXPLORE MAGNETIC ANOMALIES AT VINES LAKE GOLD PROJECT

(Vancouver) LOMIKO METALS INC. (TSX-V:LMR, OTC: LMRMF, Europe: ISIN: CA54163Q1028, WKN: A0Q9W7,) ("Lomiko" or "the Company) Lomiko Metals Inc. holds the rights to three contiguous mineral tenures, totaling 1,169 Ha (2,888 Acres) located in the southwestern corner of the Cassiar Gold District or 'Cassiar Gold Camp'.

Due to the property's close proximity to formerly producing mines with a proven history in the Cassiar Mining Camp, it is the opinion of the company that potential exists on the 100% owned Vines Lake Property for discovering new high-grade gold vein systems. Also, there is a potential for other intrusion related mineralization proximity along with the presence of the Cassiar Batholith and its associated boundary contacts, over which Lomiko's Vines Lake property claims are located.

In the latest technical report on the Vines Lake Project dated April 30, 2009, Garth Kirkham, P.Geo and Qualified Person for the Project recommends an exploration program for the Vines Lake Project. This program is designed to target both potentially high-grade gold vein systems, as seen at the adjacent Table Mountain Mine, in addition to the prospect of intrusion related mineralization. Phase I of the program is targeted to begin as soon as weather and snow conditions permit. Phase II will explore follow-up targets resulting from the geological mapping, geochemical and ground geophysical surveys resulting from Phase I.

Mr. Garth Kirkham, P.Geo is a Director of Lomiko Metals Inc. in addition to being the Qualified Person for the Vines Lake Project and has reviewed the technical data in this news release.

For more information, please contact Paul Gill at 604-729-5312, email: info@lomiko.com or refer to the website at: www.lomiko.com

On behalf of Lomiko Metals Inc,

Signed: "A. Paul Gill"
A. Paul Gill, President & CEO

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