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December 29, 2011

TSX-V: LMR

LOMIKO'S 2012 PLAN TO FOCUS ON ELECTRIC MINERALS AND GOLD

Vancouver BC - LOMIKO METALS INC. (TSX-V:LMR, OTC: LMRMF, Europe: ISIN: CA54163Q1028, WKN: A0Q9W7,) (the "Company") has received all soil, rock and drill samples from the Vines Lake Exploration Program and is working diligently to interpret results. Further drilling gold and zinc targets would be required to outline a resource on the property.

New Developments

On August 31, 2011, the owner of the neighbouring Table Mountain Gold Property, China Minerals Mining announced it was exploring various options for its assets including joint ventures and potential third party acquisition. The Lomiko Board of Directors is looking at the potential for participation in all possible transactions involving the Table Mountain Property.

Acquisition Targets

Lomiko continues to look for opportunities in the lithium and lithium battery space. The growing demand for electric cars, smart phones, and new devices and technologies using lithium, vanadium, cobalt, graphite and rare earth metals creates exploration and development opportunities in the future. Further, Lomiko will continue to acquire and develop gold properties to balance and accompany its plans in electric minerals space.

Vines Lake Property, Cassiar, B.C.

Lomiko expended \$ 350,000 on exploration at the Vines Lake Property in 2011. Previously announced soil analysis results on October 5, 2011 have outlined numerous anomalous gold values up to 0.279 gram per tonne, mostly on the eastern side of the property, adjacent to China Minerals Mining's Table Mountain gold property. Silver anomalies, also seen on the eastern portion of the property, and not always coincident with gold anomalies, include results up to 19.5 g/t.

Zinc values in soil on the western side of Vines Lake were by far the most anomalous on the property, with values reported up to 2,429 ppm. One anomalous zone on the west side of the property measures 108 hectares with an average zinc value of 430 ppm.

Numerous barium and bismuth anomalies are outlined, with results returning values up to 1,413 parts per million and 3.48 pm, respectively.

Lomiko expanded the land package in the area to 5,600 Ha to encompass similar geology south of the new discovery.

Aguas de Caliente Property, Chile

No work or progress was completed on the Property in 2011.

Rose Lake and Eva Property, B.C.

Lomiko has abandoned the Rose Lake and Eva Soda Ash claims in order to focus on new acquisitions.

For more information, review the website at www.lomiko.com, contact A. Paul Gill at 604-729-5312 or email: info@lomiko.com

On Behalf of the Board

"A. Paul Gill"

Chief Executive Officer

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