



August 4<sup>th</sup>, 2010

TSX-V:LMR

**RESULTS OF ANNUAL GENERAL MEETING  
AND BOARD MEETING HELD JULY 30<sup>TH</sup>, 2010**

**Vancouver BC** – Lomiko Metals Inc. (“Lomiko”) announces that the Annual General Meeting of the Shareholders (the “Annual Meeting”) was held on July 30<sup>th</sup>, 2010. All the items of business presented to the shareholders of Lomiko were passed at the Meeting. The highlights are as follows:

**Appointment of Auditors**

Galloway Botteselle and Company, Certified Chartered Accounts were appointed as auditors for the Company and that the Directors be authorized to fix the remuneration of the Auditors.

**Appointment of Directors**

The number of directors were set at five and the following persons were appointed as directors of Lomiko to hold office until the next Annual Meeting of the shareholders:

A. Paul Gill  
Jacqueline Michael  
Garth Kirkham  
Julius Galik  
Mark Nesbitt

**Stock Option Plan**

The Stock Option Plan (the “Plan”) of October 8, 2004 was approved by way of disinterested shareholders at the 2010 Annual Meeting. The Plan is a fixed plan that allows Lomiko to reserve up to a maximum of 10% of its issued and outstanding share capital for issuance to directors, officers, employees and consultants of the Company pursuant to Exchange approval.

Immediately following the annual general meeting, the board of directors held a meeting and the following persons were elected to serve as officers and on the audit committee:

## **Officers**

The following persons were appointed as officers of Lomiko to hold office for the ensuing year:

A. Paul Gill – President and Chief Executive Officer  
Jacqueline Michael – Chief Financial Officer and Secretary

## **Audit Committee**

The Board also appointed an Audit Committee for the ensuing year as follows:

Jacqueline Michael  
Mark Nesbitt  
Julius Galik

For more information, please contact Paul Gill at 604-729-5312, email: [info@lomiko.com](mailto:info@lomiko.com) or refer to the website at: [www.lomiko.com](http://www.lomiko.com)

On behalf of Lomiko Metals Inc.

*Signed: "A. Paul Gill"*

A. Paul Gill, President & CEO

We seek safe harbor. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.