



NEWS RELEASE

February 08, 2011

TSX: V.LMR

LOMIKO METALS INC. GRANTS OPTIONS

Vancouver, BC. - LOMIKO METALS INC. (TSX-V:LMR, OTC: LMRMF, Europe: ISIN: CA54163Q1028, WKN: A0Q9W7,) ("Lomiko" or "the Company") announced today it will issue 950,000 options at \$0.10 to directors and a consultant exercisable for up to five years from the date of grant.

These options are subject to a four-month hold period to commence from February 8, 2011

For more information, please contact Paul Gill at 604-729-5312

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On behalf of Lomiko Metals Inc.

"A. Paul Gill"

President & CEO

We seek safe harbor. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.