



LOMIKO Metals Inc

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NEWS RELEASE

Date: August 31, 2007

TSX-V: LMR-H

LOMIKO AMENDS PROPERTY OPTION AGREEMENT WITH COPPER RIDGE

Explorations Inc. (TSX:KRX) has agreed to amend its property option agreement whereby the Company may acquire up to 60% interest in and to the Joss'alun copper property, Atlin Mining Division, British Columbia. Due to a very active exploration industry, the Company was unable to secure the personnel and services necessary to complete the work program planned for this season. The amended agreement therefore extends that timeframe for the Company's obligation to incur exploration expenditure on the property by 7 months, completing on July 31, 2011. The first \$200,000 of the expenditures must be spent by July 31, 2008.

Work recently completed on the property included mapping and prospecting the favourable volcanic stratigraphy east and west of the current limits of mapping and extending the soil grid 2 kilometres to the east of the current grid limit. Soil and rock samples have been shipped to Acme Analytical Laboratories for analysis.

For more information, contact Paul Gill at 604-785-6343 or email: lomiko@dccnet.com

ON BEHALF OF THE BOARD OF DIRECTORS
OF LOMIKO RESOURCES INC.

Ken Morgan

President & Chief Executive Officer

This press release has been prepared by management. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.