



LOMIKO Metals Inc

## NEWS RELEASE

**DATE: August 19, 2009**

**TSX: V.LMR**

### **LOMIKO METALS INC. ANNOUNCES \$1 MILLION PRIVATE PLACEMENT FINANCING**

LOMIKO METALS INC. (TSX-V:LMR) August 19, 2009. Lomiko Metals Inc. (the “Company”) wishes to announce that it has entered into an agreement with Byron Capital Markets (the “Agent”) to finance a private placement of up to \$1,000,000 through the sale of up to 8,333,333 units of the Company at a price of \$0.12 per unit. Each unit will consist of one common share of the Company and one half of one common share purchase warrant, each full warrant being exercisable at a price of \$0.20 for a period of eighteen months after the closing date.

The net proceeds of the offering will be used for working capital purposes. The Company has agreed to pay a cash commission to the Agent equal to 8% of the gross proceeds of the offering and additionally, to grant agent’s warrants entitling the Agent to subscribe for that number of units as is equal to 10% of the total number of units issued pursuant to the offering.

The financing is subject to regulatory approval.

For more information, please contact Paul Gill at 604-729-5312, email: [lomiko@dccnet.com](mailto:lomiko@dccnet.com) or John Rak, Byron Capital Markets Tel: 647-426-1663, email: [jrak@byroncapitalmarkets.com](mailto:jrak@byroncapitalmarkets.com)

On behalf of Lomiko Metals Inc.

*Signed: “Paul Gill”*  
Paul Gill, President & CEO

*We seek safe harbor. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*