



439 – 7231 – 120th Street, Delta, British Columbia, V4C 6P5

August 21, 2008

TSX-V: LMR

LOMIKO CLOSES \$500,000 FINANCING

Vancouver, BC - Lomiko Resources Inc. (“the Company”) is pleased to announce that it has closed the non-brokered private placement previously announced on June 24th 2008, raising a total of \$500,000 through the sale of 1,250,000 common share units priced at \$0.40 per unit. Each unit entitles the shareholder to one half non-transferable share purchase warrant at the purchase price of \$0.50 per share, exercisable within a 12-month period. A Finder’s Fee of \$17,960 will be paid to Canary Capital Corp. with regards to the financing. The private placement was accepted for filing by the TSX Ventures Exchange on August 20th, 2008.

No new insiders or control positions were created through this placement. The funds raised will be spent on the Company’s exploration program and for general working capital.

For more information, contact Paul Gill at 604-785-6343 or email: lomiko@dccnet.com or visit the Company website at www.lomiko.com.

ON BEHALF OF THE BOARD OF DIRECTORS
OF LOMIKO RESOURCES INC.

KEN MORGAN
President & Chief Executive Officer

We seek safe harbor. This press release has been prepared by management. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.