



December 1, 2008

TSX-V: LMR

Drilling Completed at Big Nak Project

Vancouver, BC - Lomiko Metals Inc. (TSX-V: LMR) (“Lomiko” or the “Company”) announces the results of a three hole, 760 metre diamond drill program completed on its Big Nak property, 80 km southeast of Atlin, B.C. One hole of the program tested the north-west extension of the original Joss'alun showing area while two of the holes tested targets at the Box Lake Showing. The Box Lake showing lies some 2.0 km to the east-southeast of the Joss'alun discovery on the Nak Property owned by Imperial Metals Corp. (TSX: III). The Box Lake showing area was the subject of a program of geochemical soil sampling and an Induced Polarization (IP) geophysical surveying earlier in the year. Both the Joss'alun and Nak properties are under option to Lomiko Metals Inc. (TSX-V: LMR) and are known collectively as the Big Nak project, covering a total area of about 3,232 ha. Lomiko is funding the project and Copper Ridge is operator.

At the Joss'alun and Nak showings, disseminated, stringer and locally massive copper mineralization as chalcopyrite is hosted in a mafic volcanic unit. Previously reported drill results from the Joss'alun showing include 17.25 m of 0.94 % Cu and 6.92 m of 1.15 % Cu (see Copper Ridge and Lomiko press releases of September 9, 2008 and previous).

The first hole of the program, BN08-10, was targeted on coincident IP chargeability and copper soil geochemical anomalies on 250 m northwest of the previously drilled Joss'alun showing. The hole collared into hanging wall clastic rocks and then intersected the host mafic volcanic horizon at 160 metres. At 218 metres the hole intersected a fault and from 221 to the end at 244 m the hole intersected moderately propallytically altered mafic volcanic containing trace to locally 30 % chalcopyrite. Significant intersections from the hole are as follows:

Hole ID	From	To	Interval (m)	Cu %
BN08-10	220.62	223.74	3.12	0.66
Includes	220.62	221.62	1.00	0.24
	221.62	222.62	1.00	1.23
	222.62	223.74	1.12	0.38

The second hole of the program, BN08-11, was targeted on coincident IP chargeability and copper soil geochemical anomalies at the Box Lake Showing. The hole was collared in hanging wall clastic rocks and it was anticipated that the hole would intersect the host volcanic horizon at moderate depth. The hole, however, remained in clastic rocks to a final depth of 212. Sulphide mineralization of up to 2 % pyrite occurred disseminated and in fractures throughout the length of the hole, but no significant copper mineralization was encountered.

BN08-12 was targeted on a copper soil geochemical anomaly at the Box Lake showing 700 m to the east of BN08-11. The hole was collared in the host mafic volcanic and remained in the volcanic until intersecting volcanic agglomerate at 166 metres. The hole then encountered interbedded agglomerate and mafic volcanics to 265 metres and interbedded volcanoclastic rocks and mudstone to the end of the hole at 304 metres. Trace to locally 1 % pyrite and chalcopyrite mineralization occurred disseminated and on pillow selvages throughout the mafic volcanic rocks, but no significant copper mineralization was encountered.

Mr. J. Greg Dawson, P.Geo., Vice President of Exploration for Copper Ridge, is the Qualified Person at the Project and is responsible for the technical content of this news release. Analytical Services were provided by Acme Analytical Laboratories Ltd of Vancouver.

For more information, review the website at www.lomiko.com, Paul Gill at 604-729-5312 or email: lomiko@dccnet.com

ON BEHALF OF THE BOARD OF DIRECTORS
OF LOMIKO METALS INC.

KEN MORGAN
President & Chief Executive Officer

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