



NEWS RELEASE

DATE: February 17, 2010

TSX: V. LMR

Lomiko Metals Retains MarketSmart Communications Inc. for Investor Relations, Seeks Further Acquisitions and Joint Ventures

(Vancouver) LOMIKO METALS INC. (TSX-V:LMR, Pinksheets: LMRMF, Europe: ISIN: CA54163Q1028, WKN: A0Q9W7) ("Lomiko" or "the Company") has entered into a six (6) month Investor Relations agreement with MarketSmart Communications Inc., a Vancouver-based investor relations firm, to provide investor relations services. MarketSmart will initiate an investor awareness program for Lomiko Metals, which will include proactive outreach to MarketSmart's network of brokers, private investors and media contacts. MarketSmart's website is www.marketsmart.ca.

On February 16, 2010, Lomiko announced that Japan Oil, Gas and Metals National Corporation (JOGMEC) would have the right to earn up to 51% of the Alkali Lake Property in Esmeralda County, Nevada. The project is located 15 km from the Silver Peak Production Facility owned by Chemetall Foote, a subsidiary of Rockwood Holdings (NYSE: ROC).

Lomiko will continue to seek further acquisitions from vendors and joint ventures with majors. Lomiko also owns 1,900 Ha of the 2,300 Ha Aguas de Caliente Salar in Chile, a salar it shares with SQM (NYSE:SQM), one of the largest producers of lithium in the world. SQM was founded in 1968 to reorganize the Chilean nitrate industry. In the first phase, the ownership was shared between the Chilean State and the Compañía Nitratera Anglo Lautaro S.A. During the second phase the industry was nationalized. Finally in 1983 the process of privatisation started and was successfully completed in 1988. Today SQM is the worldwide leader in its three main business areas: Specialty Plant Nutrition, Iodine and Lithium. The company has commercial offices in more than 20 countries and offers its business formulae to customers in 110 countries throughout Europe, America, Asia and Oceania.

Lomiko Metals will pay \$5,000 per month and issue options to purchase 200,000 common shares of the company at \$0.12 cents per share. One-quarter of the options so granted will vest on the four month anniversary of the agreement, and the right to purchase an additional 50,000 of the shares shall vest every four months thereafter. The agreement may be cancelled by either party with 30 days written notice. This transaction remains subject to the approval of the TSX Venture Exchange.

In addition, Lomiko grants 300,000 options to new Directors and Consultants at \$0.12 cents per share that are exercisable for up to five years from the date of grant. These options are also subject to a four-month hold period to commence from the February 17, 2010.

For more information, please email: lomiko@dccnet.com or contact MarketSmart at 1-877-261-4466

On behalf of Lomiko Metals Inc.

Signed: "A. Paul Gill"
Paul Gill, President & CEO

We seek safe harbor. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.