



439 – 7231 – 120th Street, Delta, British Columbia, V4C 6P5

July 1, 2008

TSX-V: LMR

LOMIKO GRANTS OPTIONS

Vancouver, BC - Lomiko Resources Inc. (“Lomiko” or the “Company”) announced today it will issue 310,000 options at .40 to directors, employees and consultants exercisable for up to five years from the date of grant. These options are also subject to a four-month hold period to commence from the July 1, 2008.

For more information, review the website at www.lomiko.com, contact Paul Gill at 604-785-6343 or email: lomiko@dccnet.com

ON BEHALF OF THE BOARD OF DIRECTORS
OF LOMIKO RESOURCES INC.

KEN MORGAN

President & Chief Executive Officer

We seek safe harbor. This press release has been prepared by management. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.