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July 6th, 2009 TSX-V: LMR

NEWS RELEASE

LOMIKO TERMINATES JOSS'ALUN OPTION TO FOCUS ON LITHIUM

Vancouver, BC - **Lomiko Metals Inc. (TSX-V: LMR)** ("Lomiko" or the "Company") wishes to announce that it has terminated its option agreement of February 26th, 2007 with Copper Ridge Exploration Ltd. on June 2nd, 2009 regarding the Joss'alun Copper property in British Columbia.

Lomiko has recently announced it has purchased 100% of 8 pedimentos (claims) making up 1900 Ha of the Chilean Salt Lake known as Salar de Aguas Calientes. The Company now owns eight (8) of nine (9) claims that make up the Salar. One (1) claim of 400 Ha is currently owned by Sociedad Quimica y Minera de Chile S.A. (NYSE: SQM), the primary producer of Lithium in the region. A Google Earth image, claim map and links to commentary on Lithium are available at www.lomiko.com.

For more information, please, contact Paul Gill at 604-729-5312 or email: lomiko@dccnet.com

On Behalf of the Board

"Paul Gill"

President and CEO

We seek safe harbor. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.