



LOMIKO Metals Inc

(formerly Lomiko Resources Inc.)

439 – 7231 – 120th Street, Delta, British Columbia, V4C 6P5

NEWS RELEASE

October 6th, 2008

TSX-V: LMR

Lomiko Resources Inc. – Stock Split/Name Change

Lomiko Metals Inc. (formerly Lomiko Resources Inc). – Lomiko Metals Inc. (the “Company”) is pleased to announce today that has received regulatory approval for a four-for-one stock split of its issued and outstanding common shares. The stock split was approved by the Company’s shareholders at the annual and special meeting held on April 18, 2008. The common shares of the Company commenced trading on a split basis at the opening on October 3, 2008. The Record Date has been set at October 7, 2008 (the “Record Date”). Shareholders of record on the Record Date will keep their current share certificates and will be provided with additional share certificates representing the common shares to which they are entitled as a result of the stock split. It is currently expected that the Company or its transfer agent, Computershare Investor Services Inc., will mail those certificates on or about October 14, 2008. Current outstanding share certificates representing the common shares should be retained by shareholders and should not be forwarded to the Company or the transfer agent. Based on the current 7,772,249 common shares outstanding, following the share split, there will be approximately 31,088,996 common shares issued and outstanding.

In addition, the Company has also changed its name to “Lomiko Metals Inc.”. The trading symbol remains the same as ‘LMR’.

For more information contact A. Paul Gill at 604-785-6343 or email: lomiko@dccnet.com

ON BEHALF OF THE BOARD OF DIRECTORS OF LOMIKO
METALS INC.

:signed “Ken Morgan”

Ken Morgan,
President & Chief Executive Officer

This press release has been prepared by management. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.