



LOMIKO Metals Inc

439 – 7231 – 120th Street, Delta, British Columbia, V4C 6P5

NEWS RELEASE

Date: May 11, 2007

TSX-V: LMR-H

LMR FINANCING NEWS RELEASE

Lomiko Resources Inc. (the “Company”) announces its intention to raise up to \$650,000 through the issuance of up to an aggregate of 1,911,770 units at the price of \$0.34 per unit. Each unit will consist of one common share and one non-transferable share purchase warrant exercisable for one year at the price of \$0.45. Of the \$650,000 raised, \$400,000 will be “flow-through” funds and allocated to the Company’s exploration program and the remaining \$250,000 will be for general working capital.

For more information contact Paul Gill at 604-785-6343 or email: lomiko@dccnet.com

ON BEHALF OF THE BOARD OF DIRECTORS
OF LOMIKO RESOURCES INC.

‘signed’

KEN MORGAN

President & Chief Executive Officer

This press release has been prepared by management. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.