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April 4, 2013

TSX-V: LMR

**\$ 50 MILLION RAISED ON LONDON'S AIM FOR GRAPHENE PRODUCTION BODES WELL
FOR LOMIKO AND GRAPHENE LABS STRATEGIC ALLIANCE**

Vancouver, BC and New York, NY - LOMIKO METALS INC. (TSX-V:LMR, OTC: LMRMF, Europe: ISIN: CA54163Q1028, WKN: A0Q9W7,) (the "Company") recently presented to the Richmond Club in Toronto, a network of wealthy individual investors, analysts and fund managers outlining details of the strategy behind the Lomiko and Graphene Labs Strategic Alliance and commenting on recent carbon purity tests.

Lomiko confirms that results for the tests were reported as per industry standard to two decimal points. Readings of 100.00% carbon purity were reported as 100% and are considered ultra high purity by industry standards and comparable to synthetic graphite. A video of the presentation is available:

<http://www.richmondclub.com/Luncheon%20Videos/LomikoMar272013/index.html>

Regarding the Strategic Alliance, A. Paul Gill, CEO and Director of Lomiko states: "Recently, Graphene Nanochem has raised \$ 50 million on the UK AIM. We believe Lomiko and Graphene Labs are poised to benefit from tremendous interest in graphene."

Scope of the Strategic Alliance

Lomiko and Graphene Labs agree to co-develop a vertically integrated supply chain that includes a secure supply of high-quality graphite, cost-effective and scalable processing, tight quality control and integration of graphene-based products in end-user products. The parties will capitalize on the secure supply of high quality graphite, provided by Lomiko, and the extensive customer database and expertise in graphene materials brought by Graphene Labs.

Lomiko will provide mineral samples from the Quatre Milles Project required for testing natural high quality flake graphite for graphene conversion over the two year Agreement.

Graphene Labs will develop a feasible procedure for the purification of flake graphite for use in graphene production, and will provide guidance on technologies tailored to the production of graphene and graphene-related materials.

The Agreement also calls for joint Research and Development, Public Relations efforts, and business and marketing strategy for end uses of the graphite and graphene products. Lomiko will also have the option to provide equity financing(s) to Graphene Labs on an exclusive basis for two years providing that it meets Graphene Labs funding criteria of raising at least \$ 500,000 US Dollars within eight months of the agreement, \$ 1,000,000 US Dollars within twelve (12) months and \$ 2,000,000 US Dollars within eighteen (18) months. If the conditions are not met, Lomiko loses the exclusivity but keeps the right to participate in financings on a non-exclusive basis.

The Agreement is subject to approval by the TSX.

Graphene Laboratories Inc. Background

Graphene Laboratories, Inc., located in Calverton, NY, specializes in the manufacture and sale of research materials to R&D markets, with the world's largest selection of advanced and 2D materials. Having been first in the market to introduce graphene materials for research use, the company is working towards industrial-scale production of graphene and graphene-like materials, currently with pilot-scale production capabilities. The team at Graphene Laboratories are recognized experts in graphene materials, with staff regularly presenting at international conferences and exhibitions. Researchers at Graphene Labs also specialize in custom projects and R&D.

Graphene Laboratories Inc. operates both the Graphene Supermarket® (www.graphene-supermarket.com) and Maximum Materials™ (www.maximum-materials.com), and is a leading supplier of advanced 2D materials to thousands of customers around the globe. The company offers a wide variety of graphene materials, as well as other advanced 2D nanomaterials such as molybdenum disulfide, tungsten disulfide, and boron nitride products.

For more information on Graphene Laboratories, Inc, visit www.graphenelabs.com or contact them at (516)-382-8649 or via email at info@graphenelabs.com

Lomiko Metals Inc Background

Lomiko Metals Inc. is a Canada-based, exploration-stage company. The Company is engaged in the acquisition, exploration and development of resource properties that contain minerals for the new green economy. Its mineral properties include the Quatre Milles Graphite Property and the Vines Lake property which both have had recent major discoveries. In April, 2012, a 122 Ha zinc anomaly in soils was found on the Company's 100% owned Vines Lake property. The Vines Lake property is located in the south western corner of the Cassiar Gold District. The Vines Lake property consists of fifteen claims comprising 5,290 hectares. On October 22 and November, 13 2012, Lomiko Metals Inc. announced 11 drill holes had intercepted several high grade intercepts at the 3,780 Ha Quatre Milles Property. Graphite characterization completed recently indicated significant flake graphite and carbon purity. The project is located 175 km north of the Port of Montreal and 26 km from a major highway on a well-maintained gravel road.

For more information on Lomiko Metals Inc., review the website at www.lomiko.com or contact A. Paul Gill at 604-729-5312 or email: info@lomiko.com

On Behalf of the Board

"A. Paul Gill"

Chief Executive Officer

We seek safe harbor. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.