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November 12, 2019

TSX-V: LMR

LOMIKO RAISES \$300,000

(Vancouver, B.C.) Lomiko Metals Inc. (“Lomiko”) (TSX-V: LMR, OTC: LMRMF, FSE: DH8C) announces it has received final approval from the TSX-V and has raised \$300,000 through the sale of 6,000,000 units at \$0.05 per unit. Each unit will be comprised of one share and one-half share purchase warrant, with each whole warrant exercisable into one share at a price of \$0.07 for a period of two years from closing date.

Proceeds will be used for working capital. The securities have been issued having a hold period expiring March 13, 2020. A. Paul Gill, the President and a director of the Company participated as to 600,000 Units.

The Company advises shareholders that this financing is in addition to the Brokered Private Placement in progress.

For more information, review the website at www.lomiko.com, or contact A. Paul Gill at 604-729-5312 or by email at: info@lomiko.com.

ON BEHALF OF THE BOARD
LOMIKO METALS INC.

A. Paul Gill,
President and Chief Executive Officer

We seek safe harbor. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.