



LOMIKO
METALS®

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Lomiko Metals Inc. Closes Private Placement - \$602,850 Cdn

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Vancouver, BC, March 18, 2021 - LOMIKO METALS INC. (TSX-V: LMR, OTC: LMRMF, FSE: DH8C), (the "Company") announces that it has applied to the TSX-V for approval to close a private placement of \$602,850 and issue 4,019,000 units (the "Units") at \$0.15 per Unit. Each Unit will consist of one common share and one warrant exercisable at \$0.25 for a period of 24 months from issuance.

There are no undisclosed material facts or material changes in respect of the Company.

A finder's fee of \$38,400 cash and 256,000 warrants will be paid/issued to PI Financial Corp., of 1900, 666 Burrard Street, Vancouver, BC.

There are no undisclosed material facts or material changes in respect of the Company.

The net proceeds from the units shall be for general working capital.

The securities to be issued will have a hold period expiring four months and one day from issuance.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws, unless an exemption from such registration is available.

For more information on Lomiko Metals, review the website at www.lomiko.com, contact A. Paul Gill at 604-729-5312 or email: info@lomiko.com.

On Behalf of the Board,

A. Paul Gill
Chief Executive Officer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release does not constitute an offer to sell, or the solicitation of an offer to buy securities in any jurisdiction in which such offer or solicitation would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. The securities offered under the offering have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state of the United States, and may not be offered or sold in the United States or to, or for the account or benefit of, any U.S. Person (as defined in Regulation S of the Securities Act) or a person in the United States, unless an exemption from such registration requirements is available.